

PFCU Debit Card Disclosure



*federal credit union

In this Agreement, the words "you," "your," and "yours" mean any holder or other authorized user of your Debit Card. The words "we" and "us" mean Picatinny Federal Credit Union. "Checking account" means your share draft account. "Savings Account" means your share account. "EFT Terminal" means the electronic funds transfer terminal; this includes automated teller machines, point-of-sale terminals, and other EFT devices. "PFCU Check Card" and/or "Debit Card" means each magnetically encoded Debit banking card provided to you by us. "PIN" means the personal identification number issued to you for use with your PFCU Check Card or Debit Card. By signing the attached forms or by use of your card, you agree with us as follows:

Debit Card. Each Debit Card issued to you pursuant to this Agreement is our property and may be canceled or repossessed by us at any time, with or without cause. You must surrender to us on demand each Debit Card issued to you. If you permit or authorize other persons to use your Debit Card and PIN, you will be liable for the resulting transactions. To guard against anyone making a transaction that you have not authorized, you should take all reasonable precautions to prevent any other person from learning your PIN. You cannot use the Debit Card for financial transactions until we have validated it.

In Case of Errors or Questions About Your Electronic Transfer. Telephone (973-361-5225) or write us (100 Mineral Springs Drive, Dover, New Jersey 07801-1635) as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on your statement or receipt. We must hear from you no later than 60 days after we send you the first statement on which the problem or error appeared: (a) tell us your name and account number; (b) describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information; and (c) tell us the dollar amount of the suspected error. If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. Our business days are Monday through Friday (except holidays). We will tell you the results of our investigation within 10 business days (this time period will be 20 business days for complaints or questions that relate to payment of purchases at the point of sale) after we hear from you and we will correct any error promptly. If we need more time however, we may take up to 45 days (90 days for complaints or questions that relate to payment or purchases at the point of sale) to investigate your complaint or question. If we decide to do this, we will recredit your account within 10 business days (20 business days for complaints or questions that relate to payment point of sale) for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or questions in writing and we do not receive it within 10 business days, we may not recredit your account. If we decide that there was no error, we will send you a written explanation within 3 business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

Account Information. We will disclose information to third parties about your account or the transfers you make (a) where it is necessary for completing transfers or resolving errors involving transfers; (b) in order to verify the existence and condition of your account for a third party, such as a credit bureau or a mechanic; (c) in order to comply with government agency rules, court orders, or other applicable laws; (d) to our employees, service providers, auditors, collection agents, or attorneys, in the course of their duties; or (e) if you give us your written permission. I authorize PFCU to share such information and credit experience with others to the extent permitted by law. My right to opt my account out of some of this sharing is described in PFCU'S Privacy Notice. The Privacy Notice will be delivered to me and is available at www.picacreditunion.com

Transaction Receipts. You can get a receipt at the time you make any transfer to or from your account using an EFT terminal.

Our Liability For Failure To Make Transfers. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will NOT be liable, for instance, (a) if through no fault of ours you do not have enough money in your account to make the transfer; (b) if the transfer would go over the credit limit on your overdraft line, if you have one; (c) if the automated teller machine where you are making the transfer does not have enough cash; (d) if the EFT terminal or processing system was not working properly and you knew about the breakdown when you started the transfer; (e) if circumstances beyond our control (such as fire or flood) prevent the transfer despite reasonable precautions we have taken; (f) if the funds in your account are subject to legal process or other encumbrance restricting the transfer; (g) if your PIN or Debit Card is reported lost or stolen; or (h) if we are holding uncollected funds in your account and the transfer would require the use of those funds. There may be other exceptions stated in our account agreement with you.

Liability For Unauthorized Use. If your Card is used without your authorization, you will not be liable for any charges incurred.

Reporting Lost Cards or PINS or Unauthorized Transfers. If you believe your Debit Card or PIN has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call (1-800-472-3272) or write us (100 Mineral Springs Drive, Dover, New Jersey 07801-1635) immediately.

Types of Transactions. You may use your Debit Card with your PIN to: (a) perform the transactions listed herein; (b) perform other debit services as may be available from time to time, and for which we send separate notification to amend this agreement. Some of these services may not be available to you at all EFT terminals. If you have more than one account with us, some of these services may not be available for each account. On each processing day(s), you may withdraw from automated teller machines up to a maximum of the amount shown herein (or your available balance, if it is less than such amount) from each account accessed by your PFCU Check Card (Debit Card); and (b) by use of point-of-sale terminals, you may buy in goods or services up to the maximum amount shown herein (or our available balances, if less than such amount). Every calendar day is a processing day except that Saturday, Sunday and Monday are treated as a single processing day. For security reasons, there are other limits on the number and size of transfers or withdrawals you can make using your PFCU Check Card (Debit Card). In all cases, you agree to be responsible for all transfers authorized by you or from which you receive any benefit. **Internet gambling may be illegal in the jurisdiction in which you are located, including the United States. Your Card may only be used for legal transactions. Display of a payment card logo by an online merchant does not mean that Internet gambling transactions are lawful in all jurisdictions in which you may be located. If you use your card for illegal purpose, you agree to indemnify us.**

Periodic Statements. You will get the statement for your savings account at least quarterly while your checking account statement will be sent monthly.

Fees and Charges. Information regarding fees and charges when using your PFCU Check Card (Debit Card) or PFCU ATM Card are contained on the miscellaneous fee schedule.

Modification of This Agreement; Termination. The terms of this agreement may be changed by us from time to time by notice from us to you. We may also revoke your right to use your PFCU Check Card (Debit Card) at any time. You agree to pay us for any cash withdrawals, service charges, or other items that remain unpaid at the time this Agreement is for any reason terminated.

Agreement. Your signature on the attached form will evidence your agreement to be bound by the terms and conditions of the Agreement.

NOTE: Your PIN is generated at random by computer when your Debit Card is encoded, and may be sent separately from your card for security. Cards will be provided free for owner and joint owner. Replacement fee \$10. We reserve the right to request a consumer credit report before issuing the PFCU Check Card (Debit Card).

The network for the PFCU Check Card includes Visa, Plus, Nyce, Credit Union 24, Allpoint, and the Armed Forces Financial Network.

The network for the PFCU ATM is the same as above WITHOUT VISA.

Not responsible for typographical errors.